

FULLY LET MIXED USE INVESTMENT

TOTAL INCOME: £41,080

- Fully Let Investment
- 7.5% Yield
- Excellent Location
- North Leeds Suburb
- End Terrace Retail Parade



391 Harrogate RoadMoortown, Leeds
LS17 6DJ

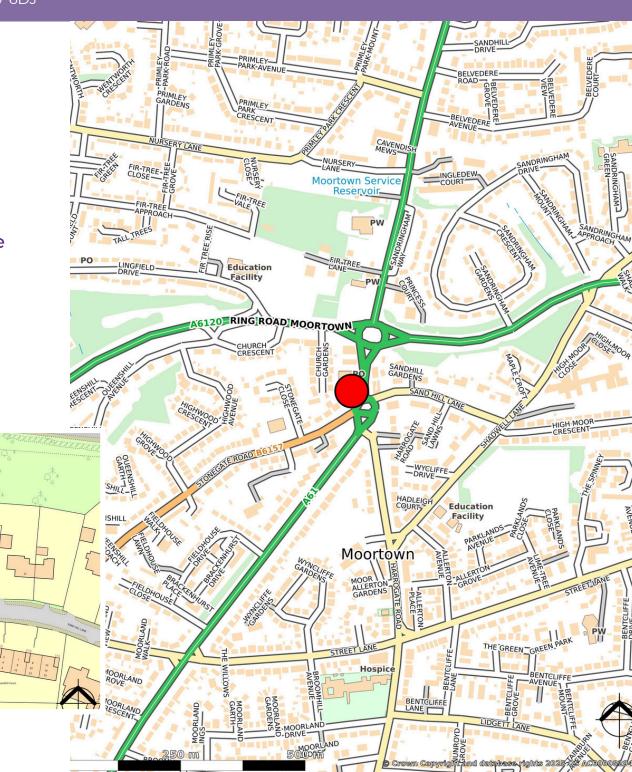


Offers Over £550,000

LOCATION

The property is located on Harrogate Road in Moortown and benefits from a highly prominent position on the parade of shops next to the BP garage which is visible from the North Leeds Ring Road (A6120). The property finds itself 4 miles north of Leeds City Centre.

BOUNDARY FOR ILLASTRATIVE PURPOSES





REAR OF PROPERTY

DESCRIPTION

The property comprises an end terrace, two-storey, brick built building under a pitched roof.

Internally, the property comprises two ground floor retail premises whereby one is let to a post office occupier, and the other is let to a dog groomers.

To the front left elevation of the property, there is a separate door which provides access to the residential apartments.

Both floors comprise two-bedroomed apartments with separate living rooms and kitchen spaces.

To the rear of the property, there is a garage/lock up unit ideal for storage.













TENANCY SCHEDULE

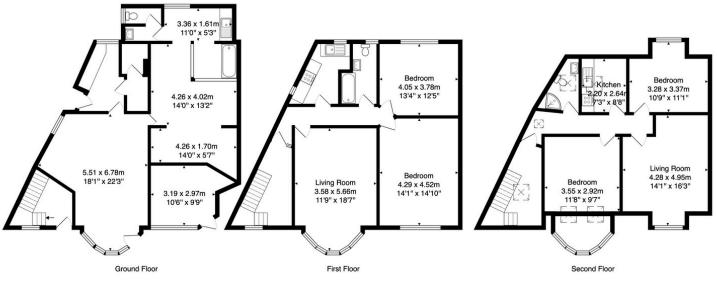
Address	Use	Tenant	Tenancy details			Rent P/A	Rent PCM	Floor Area		EPC	
Commercial			Lease commencement	Lease Expiry	Break Option	Rent review			Sq Ft	Sq M	
391 Harrogate Road	Post Office	Private individual	04/10/2022	03/10/2027	n/a	n/a	£9,000	£750.00	409	38	C-51
391b Harrogate Road	Dog Groomers	Private individual	01/09/2020	30/08/2027	31/08/2025	01/09/2025	£11,500	£958.33	405	37.6	C-72
Lock up Unit	Storage	Private individual	05/03/2024	04/03/2025	n/a	n/a	£300	£25			
Residential											
Flat 1 391a Harrogate Road	Residential AST	Private individual	01/09/2025	31/08/2026	n/a	n/a	£10,740	£895	654	60.8	C-69
Flat 2 391c Harrogate Road	Residential AST	Private individual	01/03/2025	28/02/2026	n/a	n/a	£9,540	£795	465	43.2	D-67
100			819 P				Total Rent: £41,080	8			



ACCOMMODATION

Measured in accordance with the RICS Property Measurement (incorporating International Property Measurement Standards) 2nd Edition, January 2023, the unit provides an approximate net internal area of:

	Sq Ft	Sq M		
391	369	34.3		
391b	492	45.8		
Flat 1	654	60.8		
Flat 2	465	43.2		
Total	1,980	184.1		



All measurements are approximate and for display purposes only.

No liability is accepted by either the agency or Box Property Solutions Ltd as to the exact measurements of the rooms.

Box Property Solutions Ltd retains the copyright on this plan and allows agents to use it with agreed permission.





EPC

The commercial properties currently benefits from an EPC rating of C-51 and C – 72. The residential apartments benefit from ratings of C-69 and D - 67.

TERMS

The freehold property is available for sale subject to its existing tenancies and we are inviting offers of over £550,000.

VAT

It is understood that VAT is not applicable.

COUNCIL TAX

The residential apartments both currently fall under council tax band A.

LEGAL COSTS

Each party to the transaction will be responsible for their own legal expenses incurred.

RATEABLE VALUE

We have made enquiries with the VOA website and can reveal that 391 has a 2023 Rateable Value of £10,500 and 319b has a 2023 Rateable Value of £9,700.

IMPORTANT NOTICE RELATING TO THE MISREPRESENTATION ACT 1967 AND THE PROPERTY MISDESCRIPTION ACT 1991 (Repeal) Order 2013.

Adair Paxton and any joint agent on their behalf and for the sellers or lessors of this property whose agents they are, give notice that: (1) Particulars: These particulars are not an offer or contract, nor part of one. Any information about price or value contained in the particulars is provided purely as guidance, it does not constitute a formal valuation and should not be relied upon for any purpose. Youshould not rely on statements by Adair Paxton in the particulars or by word of mouth or in writing ("information") as being factually accurate about the property, its condition or its value. Neither Adair Paxton nor any joint agent has any authority to make any representations about the property. No responsibility or liability is or will be accepted by Adair Paxton, seller(s) or lessor(s) in relation to the adequacy, accuracy, completeness or reasonableness of the information, notice or documents made available to any interested party or its advisers in connection with the proposed transaction. All and any such responsibility and liability is expressly disclaimed. (2) Photos, Videos etc: The photographs, images, property videos and virtual viewings etc. show only certain parts of the property as they appeared at the time they were taken. Areas, measurements and distances given are approximate only. (3) Regulations: Any reference to alterations to, or use of, any part of the property does not mean that any necessary planning, building regulations or other consent has been obtained. A buyer or lessee must find out by inspection or in other ways that these matters have been properly dealt with and that all information is correct. (4) No person employed by Adair Paxton has any authority to make or give any representation or warranty in relation to this property. (5) VAT: The VAT position relating to the property may change without notice. (6) Financial Crime: In accordance with the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 and Proceeds of Crime Act 200

FOR FURTHER INFORMATION OR TO ARRANGE A VIEWING, PLEASE CONTACT:



Will Tomlin
will.tomlin@adairpaxton.co.uk
0113 239 5776



Alfie Stevens-Neale
alfie@adairpaxton.co.uk
0113 239 5778

For all other commerical enquiries: commercial@adairpaxton.co.uk
www.adairpaxton.co.uk
0113 239 5770

